19102082

QP CODE: 19102082

Reg No : .....

Name : .....

B.Com. DEGREE (CBCS) EXAMINATION, OCTOBER 2019

Third Semester

OPTIONAL CORE COURSE - CO3OCT01 - GOODS AND SERVICES TAX

(Common to B.Com Model II Finance & Taxation, B.Com Model III Taxation, B.Com Model I Finance & Taxation)

2017 Admission Onwards

79322E33

Maximum Marks: 80 Time: 3 Hours

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. The Constitution of India was amended for introducing GST. Why?
2. What is Revenue Neutral Rate? What is the significance of RNR in GST?
3. What is GST Council? State the quorum for the GST Council meeting.
4. How is IGST applicable in the case of Electronic Commerce Operator?
5. When is Valuation of Supply Rules as per section 15 (4) applied?
6. When will you consider a transaction as interstate supply under GST law?
7. What is Apportionment of Credit? Give an example.
8. What are the provisions regarding invoice of goods transported in knocked down form?
9. Differentiate between Credit Note and Debit Note.
10. What are the conditions related to registration for multiple business verticals?
11. What is GSTR-1A? Mention its importance with a suitable example.
12. What is Best Judgement Assessment?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the important advantages of GST System?
14. Explain the term 'related person' as per GST law.
15. Supplies without consideration would become taxable under GST. State the situations.
16. Define the term business as per section 2(17) of the CGST Act.
17. GST is termed as destination based tax. Why? How does it work in the case of IGST?
18. Explain the contents of electronic cash ledger.
19. Explain the rules relating to refund of IGST paid on goods exported.
20. Which are the accounts to be maintained by a Registered Person under GST?
21. Which are the situations leading to cancellation of GST registration?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the tax implications and legal requirements of an ecommerce operator under GST law? Illulstrate with suitable examples.
23. What is input tax credit? Explain the important provisions relating to input tax credit.
24. Who is an input service distributor? Explain the provisions in the GST law regarding input service distribution. Use suitable examples.
25. What is e-way bill? Explain its significance in the success of GST law. Also state the important legal provisions relating to e-way bill.

(2×15=30)